

**BOARD OF EDUCATION
SCHOOL DISTRICT 162
COOK COUNTY
RICHTON PARK, IL 60471
January 16, 2018**

“We take the hopes and dreams of the community and turn them into reality!”

TEFRA PUBLIC HEARING

Convened: 7:21 p.m.

Adjourned: 7:25 p.m.

BOARD MEMBERS PRESENT: Alicia Rodman McCray, President; Ron Bean, Vice President; Kevin Murphy, Secretary; Evelyn Green; Felix Simpkins; Sandi Gordon; Karen McCray

BOARD MEMBERS ABSENT: None

OTHERS PRESENT: Dr. Blondean Y. Davis, Doug Hamilton, Earnestine Foster, Mark Walczak, Yvonne Williams, Deborah Duskey, Lisa Ingram, David Rupert, Latunja O. Williams, Sheloanda Porche-Box, Jo Ross, Carl Cogar, Narishea Parham, Stephanie Healy, Camilla Covington, Brenda Calvin, Greg Huelsman, Kim McGuire, Sandra Banger, Bill Howard, Corey Levy, Lara Reznick, Amanda Godin, Dr. Rob Tomic, Cory Gold, Karen Clay, Leticia Eddings, Raphaeleta McKenzie, Monica Fountain, Debbie Szczecina, Lorrie Clayton, Eric Lites, Jessica Washington

MINUTES OF THE TEFRA PUBLIC HEARING

Mr. Bean conducted the TEFRA Public Hearing and called the meeting to order at 7:21 p.m. He noted that there was a quorum and directed the Board secretary to make a roll call notation. Mr. Bean explained that, pursuant to the Internal Revenue Code of 1986, the TEFRA hearing was being held to discuss the District’s proposal to sell bonds in the amount not to exceed \$2,200,000 for the purpose of altering, repairing, equipping and improving the site of the

TEFRA Public Hearing

January 16, 2018

Page 2


District building at 4601 Sauk Trail, Richton Park, Illinois, the majority of which is currently being leased to Southland College Prep Charter High School.

Mr. Craig Englert, assistant superintendent of business services, presented a brief overview of the TEFRA Public Hearing. He stated that pursuant to the Internal Revenue Code of 1986, the District is required to hold a TEFRA hearing in order to issue bonds for the purpose of constructing something that will be used in whole or in part by a 501(c)(3) organization (Southland College Prep).

Mr. Bean invited public and Board member comment and written testimony on the bond proposal. There was no public comment and no written testimony on the matter; however, Mr. Bean commented that the new bond issue will not increase the tax burden for residents, because the payments will be made from the District's annual budget.

Adjournment

The Board closed the TEFRA hearing without further comment from the public or the Board members. Mr. Bean adjourned the TEFRA Public Hearing at 7:25 p.m.


Alisia Goodman McCray
President


[Signature]
Secretary