

**BOARD OF EDUCATION  
SCHOOL DISTRICT 162  
COOK COUNTY  
RICHTON PARK, IL 60471  
April 16, 2019**

*“Excellence Is the Expectation.”*

**BINA PUBLIC HEARING**

**Convened: 6:41 p.m.**

**Adjourned: 6:45 p.m.**

**BOARD MEMBERS PRESENT:** Felix Simpkins, President; Ron Bean, Vice President; Kevin Murphy, Secretary; Alicia Rodman McCray; Evelyn Green; Sandi Gordon; Karen McCray

**BOARD MEMBERS ABSENT:** None

**OTHERS PRESENT:** Dr. Blondean Y. Davis, Lee Stanton, Earnestine Foster, Mark Walczak, Yvonne Williams, Deborah Duskey, David Rupert, Latunja O. Williams, Sheloanda Porche-Box, Jo Ross, Carl Cogar, Narishea Parham, Stephanie Healy, Camilla Covington, Brenda Calvin, Greg Huelsman, Kim McGuire, Sandra Banger, Bill Howard, Lara Reznick, Amanda Godin, Dr. Rob Tomic, Cory Gold, Tracye Hutsona, Karen Clay, Pat Ransford, Don Ransford, Trina Matthews, Emilse Jones, Patrice Cogar, S.B. Angelo, Monica Fountain, Leticia Eddings, Kristina Smith-Ross, Karmyn Smith-Ross, C. Dupre, Debbie Szczecina, Lorrie Clayton, Eric Lites, Jessica Washington

**MINUTES OF THE BINA PUBLIC HEARING**

Mr. Simpkins conducted the BINA Public Hearing and called the hearing to order at 6:41 p.m. He noted that there was a quorum and directed the Board secretary to make a roll call notation. Mr. Simpkins opened the discussion and explained that the purpose of the hearing was to receive comments on the District’s proposal to sell bonds in the amount not to exceed

BINA Public Hearing

April 16, 2019

Page 2

\$14,500,000 for the purpose of building and equipping additions to and altering, repairing, and equipping District buildings, including a District building currently being leased to Southland College Prep Charter High School located at 4601 Sauk Trail, Richton Park, Illinois 60471.

Mr. Craig Englert, assistant superintendent of business services, explained that the District is required by Illinois statute to hold a BINA hearing in order to issue Alternate Revenue Bonds. He presented a brief overview of the District's proposed capital plan, which includes projects to be completed over the next six years in all school buildings, beginning this summer. In addition, District Administration is proposing a 35,000 square foot gymnasium addition to the 4601 Sauk Trail property, which is shared by the District Office and Southland College Prep Charter High School. This addition will be rented to Southland College Prep during the school day and for their evening sports activities. It also will be available for after-hours use by District 162 students for volleyball and basketball tournaments, track practice, evening events such as band concerts, holiday programs, awards dinners, and other events. The estimated cost of the addition is \$13.5 million to be financed by a General Obligation Alternate Revenue Bond secured by operating revenue, specifically General State Aid. The annual debt service is estimated to be \$1,045,000 with \$595,000 estimated to be paid, annually, from rent payments remitted by Southland College Prep and \$450,000 from local funds. Mr. Englert presented the following financing timeline:

- March 19, 2019: Resolution of Notice of Intent
- April 16, 2019: Public Hearings
- May 14, 2019: Board considers sale of \$9 million Alternate Revenue Bonds
- January, 2020: Board considers sale of remaining bonds, not to exceed \$14.5 million total

Mr. Simpkins invited public and Board member comment and written testimony on the bond proposal.

BINA Public Hearing

April 16, 2019

Page 3

**Adjournment**

Hearing no comment and receiving no written testimony on the matter, Mr. Simpkins announced that all persons desiring to be heard had been given an opportunity to present oral and written testimony with respect to the proposed issuance of the Bonds.

Mrs. Green moved, seconded by Mrs. McCray, to finally adjourn the BINA Public Hearing.

The motion carried by a unanimous roll call vote:

**YES**

**NO**

Bean

Green

Murphy

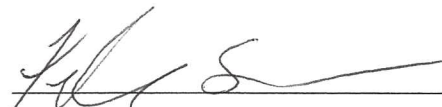
Rodman McCray

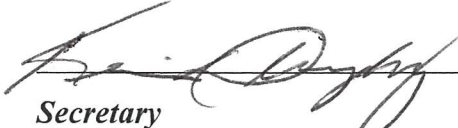
Gordon

McCray

Simpkins

Mr. Simpkins finally adjourned the BINA Public Hearing at 6:45 p.m.

  
*President*

  
*Secretary*